

MISSISSIPPI DEPARTMENT OF AGRICULTURE AND COMMERCE

SUBPART 2 - ADMINISTRATIVE RULES

CHAPTER 08 - REVOLVING FUND GUIDELINES

105 The Mississippi Department of Agriculture and Commerce will not provide quick payment for any sale that is made, unless that buyer (excluding state and federal agencies) is listed in the "Redbook Credit Services" with a good credit rating and an excellent payment record. Sales to a buyer will be made according to the standards set forth in the "Redbook Credit Services". A buyer with 3 or more stars will be limited to an outstanding balance with the Fund up to \$200,000.00 and a buyer with 3 stars or less will be limited to an outstanding balance with the Fund up to \$50,000.00. All decisions regarding the balance that a buyer may accumulate will be based on the buyer's financial key, or stars, trading practices and pay practices.

Amended: _____, 2013.

Source: *Miss. Code Ann.* §69-2-13 (Rev. 2012).

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